

PATENTS

- ◆ A *Patent* is a statutory right for an invention granted for a limited period of time to the patentee by the Government, in exchange of full disclosure of his invention for excluding others, from making, using, selling, importing the patented product or process for producing that product for those purposes without his consent
- ◆ "Invention" means a new product or process involving an inventive step and capable of industrial application
- ◆ "Inventive step" means a feature of an invention that involves technical advance as compared to the existing knowledge or having economic significance or both and that makes the invention not obvious to a person skilled in the art
- ◆ A person skilled in the art means a person having knowledge and skill in the subject matter of the patent application
- ◆ "Capable of industrial application" means that the invention is capable of being made or used in an industry
- ◆ "Patentee" means the person for the time being entered on the register as the grantee or proprietor of the patent
- ◆ The patent right is territorial in nature. There is no patent valid worldwide
- ◆ The date of Patent is the date of filing of the Application. However, in case of a PCT National Phase application, the date of filing is the international filing date.
- ◆ The term of Patent is 20 years from the date of filing of application in respect of all the patents, provided that the renewal fee is paid every year before the due date or within the extended period (maximum six months)